

SHB 2770 Rulemaking - "Disclosure Summary" Comments

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Comments:

Ref draft disclosure #2: Insert "Estimated" between "Your 'estimated' monthly taxes and Insurance..." as at the time this form is initially prepared, the broker/loan officer is estimating what the insurance premium will be...the borrowers haven't secured that information by that time. Also, some times we don't know the property taxes or will be preapproving them for a "TBD" address and will estimate the property taxes. Secondly, please include a place for the borrowers to sign and date the form. Might be helpful for auditors and all to know when it was given to the borrowres. Thank you, Gary