

# Mortgage Loan Disclosure Statement/Good Faith Estimate

Borrower's Name(s): Buyer Sample

Real Property Collateral: The intended security for this proposed loan will be a Deed of Trust on (street address or legal description)

TBD, WA

This joint Mortgage Loan Disclosure Statement/Good Faith Estimate is being provided by COLUMBIA WESTERN, Inc. dba Columbia Western Mortgage, a real estate broker acting as a mortgage broker, pursuant to the Federal Real Estate Settlement Procedures Act (RESPA) if applicable and similar California law. In a transaction subject to RESPA, a lender will provide you with an additional Good Faith Estimate within three business days of the receipt of your loan application. You will also be informed of material changes before settlement/close of escrow. The name of the intended lender to whom your loan application will be delivered is:

Unknown  \_\_\_\_\_ (Name of lender, if known)

## Good Faith Estimate of Closing Costs

The information provided below reflects estimates of the charges you are likely to incur at the settlement of your loan. The fees, commissions, costs and expenses listed are estimates; the actual charges may be more or less. Your transaction may not involve a charge for every item listed and any additional items charged will be listed. The numbers listed beside the estimate generally correspond to the numbered lines contained in the HUD-1 Settlement Statement which you will receive at settlement if the transaction is subject to RESPA. The HUD-1 Settlement Statement contains the actual costs for the items paid at settlement. When this transaction is subject to RESPA, by signing page two of this form you are also acknowledging receipt of the HUD Guide to Settlement Costs.

HUD-1	ITEM	Paid to Others	Paid to Broker
<b>800</b>	<b>Items Paid in Connection with Loan</b>		
801	Lender's Loan Origination Fee	\$ _____	\$ _____
802	Lender's Loan Discount Fee	\$ _____	\$ _____
803	Appraisal Fee	\$ <u>400.00</u>	\$ _____
804	Credit Report	\$ <u>36.00</u>	\$ _____
805	Lender's Inspection Fee	\$ _____	\$ _____
806	MI Application Fee	\$ _____	\$ _____
807	Assumption Fee	\$ _____	\$ _____
808	Mortgage Broker Commission/Fee	\$ _____	\$ <u>1,980.00</u>
809	Tax Service Fee	\$ _____	\$ _____
810	Processing Fee	\$ _____	\$ <u>475.00</u>
811	Underwriting Fee	\$ <u>590.00</u>	\$ _____
812	Wire Transfer Fee	\$ _____	\$ _____
813	<b>Admin Fee Columbia Western, Inc.</b>	\$ _____	\$ <u>185.00</u>
814	.	\$ _____	\$ _____
815	.	\$ _____	\$ _____
816	.	\$ _____	\$ _____
817	.	\$ _____	\$ _____
818	.	\$ _____	\$ _____
819	.	\$ _____	\$ _____
820	.	\$ _____	\$ _____
821	.	\$ _____	\$ _____
<b>900</b>	<b>Items Required by Lender to be Paid in Advance</b>		
901	Interest for <b>15</b> days at \$ <b>35.2603</b> per day	\$ <u>528.90</u>	\$ _____
902	Mortgage Insurance Premium	\$ <u>85.80</u>	\$ _____
903	Hazard Insurance Premium	\$ <u>600.00</u>	\$ _____
904	County Property Tax	\$ _____	\$ _____
905	VA Funding Fee	\$ _____	\$ _____
906	Flood Insurance	\$ _____	\$ _____
907	.	\$ _____	\$ _____
<b>1000</b>	<b>Reserves Deposited with Lender</b>		
1001	Hazard Insurance <b>2</b> months at \$ <b>50.00</b> /mo.	\$ <u>100.00</u>	\$ _____
1002	Mortgage Insurance _____ months at \$ <b>85.37</b> /mo.	\$ _____	\$ _____
1003	City Prop. Tax _____ months at \$ _____ /mo.	\$ _____	\$ _____
1004	Co. Property Taxes <b>6</b> months at \$ <b>173.75</b> /mo.	\$ <u>1,042.50</u>	\$ _____
1006	Flood Insurance _____ months at \$ _____ /mo.	\$ _____	\$ _____
1007	_____ months at \$ _____ /mo.	\$ _____	\$ _____
1008	_____ months at \$ _____ /mo.	\$ _____	\$ _____
1009	_____ months at \$ _____ /mo.	\$ _____	\$ _____
1010	Aggregate Analysis	\$ _____	\$ _____
<b>1100</b>	<b>Title Charges</b>		
1101	Settlement or Closing/Escrow Fee	\$ <u>378.92</u>	\$ _____
1105	Document Preparation Fee	\$ _____	\$ _____
1106	Notary Fee	\$ _____	\$ _____
1107	Attorney Fee	\$ _____	\$ _____
1108	Title Insurance	\$ <u>472.62</u>	\$ _____
1109	.	\$ _____	\$ _____
1110	.	\$ _____	\$ _____
<b>1200</b>	<b>Government Recording and Transfer Fees</b>		
1201	Recording Fees	\$ <u>100.00</u>	\$ _____
1202	City/County Tax/Stamps	\$ _____	\$ _____
1203	State Tax/Stamps	\$ _____	\$ _____
1204	.	\$ _____	\$ _____
1205	.	\$ _____	\$ _____
<b>1300</b>	<b>Additional Settlement Charges</b>		
1301	Survey to:	\$ _____	\$ _____
1302	Pest Inspection:	\$ _____	\$ _____
1303	.	\$ _____	\$ _____
1304	.	\$ _____	\$ _____
1305	.	\$ _____	\$ _____
1306	.	\$ _____	\$ _____
<b>Subtotals of Initial Fees, Commissions, Costs and Expenses</b>		\$ <u>4,334.74</u>	\$ <u>2,640.00</u>
<b>Total of Initial Fees, Commissions, Costs and Expenses</b>		\$ <u>6,974.74</u>	
<b>Compensation to Broker (Not Paid Out of Loan Proceeds)</b>			
Mortgage Broker Commission/Fee		\$ _____	
Any Additional Compensation from Lender <input type="checkbox"/> No <input checked="" type="checkbox"/> Yes		\$ _____	
(Approximate Yield Spread Premium or Other Rebate)		\$ <u>1,980.00</u>	

## Additional Required California Disclosures

**I. Proposed Loan Amount:** \$ 198,000.00  
 Initial Commissions, Fees, Costs and Expenses Summarized on Page 1: \$ 6,974.74  
 Payment of Other Obligations (List):  
 Credit Life and/or Disability Insurance (see V below) \$ \_\_\_\_\_  
 \_\_\_\_\_ \$ \_\_\_\_\_  
 \_\_\_\_\_ \$ \_\_\_\_\_  
**Subtotal of All Deductions:** \$ 6,974.74  
**Estimated Cash at Closing:**  To you  That you must pay \$ 191,025.26

**II. General Information About Loan**

1. Proposed loan Term: 360  Years  Months

<input checked="" type="checkbox"/> <b>Fixed Rate Loan</b> Fixed rate loan <u>6.500</u> % payable at \$ <u>1,251.4</u> month.	<input type="checkbox"/> <b>Adjustable Rate Loan (Example 6- month ARM; 1-year ARM)</b> Proposed interest rate: _____ % Fully indexed rate: _____ % Proposed monthly payment: \$ _____ Maximum interest rate: _____ % Interest rate can increase _____ % each _____ months Maximum loan payment can be \$ _____ after _____ months
<input type="checkbox"/> <b>Initial Fixed Rate Loan (Example 2/28; 3/1; 5/1)</b> Proposed initial fixed interest rate: _____ % Initial fixed interest rate in effect for _____ months Proposed initial monthly payment \$ _____ Variable (adjustable) interest rate of _____ % will begin after fixed rate period ends Monthly payment can increase to \$ _____ after fixed rate period ends Interest rate can increase _____ % each _____ months Monthly maximum payment can increase to \$ _____ after initial fixed rate period ends Maximum loan payment can be \$ _____ after _____ months	<input type="checkbox"/> <b>Initial Adjustable Rate Loan (Example Low Entry Rate ARM)</b> Proposed initial (adjustable) interest rate: _____ % Initial interest rate in effect for _____ months Proposed monthly payment \$ _____ Fully indexed rate _____ % Maximum interest rate _____ % Interest rate can increase _____ % each _____ months Monthly maximum payment can increase to \$ _____ after initial adjustable rate period ends Maximum loan payment can be \$ _____ after _____ months

2. This loan is based on limited or no documentation of your income and/or assets and may have a higher interest rate, or more points or fees than other products requiring documentation:  No  Yes

3. The Loan is subject to a balloon payment:  No  Yes. If YES, the following paragraph applies and a final balloon payment of \$ \_\_\_\_\_ will be due on \_\_\_\_\_ [estimated date (day/month/year)].

**NOTICE TO BORROWER: IF YOU DO NOT HAVE THE FUNDS TO PAY THE BALLOON PAYMENT WHEN IT COMES DUE, YOU MAY HAVE TO OBTAIN A NEW LOAN AGAINST YOUR PROPERTY TO MAKE THE BALLOON PAYMENT. IN THAT CASE, YOU MAY AGAIN HAVE TO PAY COMMISSIONS, FEES, AND EXPENSES FOR THE ARRANGING OF A NEW LOAN. IN ADDITION, IF YOU ARE UNABLE TO MAKE THE MONTHLY PAYMENTS OR THE BALLOON PAYMENT, YOU MAY LOSE THE PROPERTY AND ALL OF YOUR EQUITY THROUGH FORECLOSURE. KEEP THIS IN MIND IN DECIDING UPON THE AMOUNT AND TERMS OF THIS LOAN.**

**III. Prepayments**

The proposed loan has the following prepayment provisions.

No prepayment penalty (you will not be charged a penalty to pay off or refinance the loan before maturity).  
 You will have to pay a prepayment penalty if the loan is paid off or refinanced in the first \_\_\_\_\_ years. The prepayment penalty could be as much as \$ \_\_\_\_\_. Any prepayment of the principal in excess of 20% of the  
 original loan balance  
 unpaid balance  
 for the first \_\_\_\_\_ years will include a penalty not to exceed \_\_\_\_\_ months interest at the note interest rate but not more than the interest you would be charged if the loan were paid to maturity.

Other – you will have to pay a prepayment penalty if the loan is paid off or refinanced in the first \_\_\_\_\_ years as follows:  
 \_\_\_\_\_  
 \_\_\_\_\_

**IV. Taxes and Insurance**

There will be an impound (escrow) account which will collect approximately \$ \_\_\_\_\_ a month in addition to your principal and interest payments for the payment of  county property taxes\*  hazard insurance  mortgage insurance.  
 If there is no impound (escrow) account you will have to plan for the payment of county property taxes\* and hazard insurance of approximately \$ 2,685.00 per year.

**\*In a purchase transaction, county property taxes are calculated based on the sales price of the property and may require the payment of an additional (supplemental) tax bill from the county tax authority by your lender (if escrowed) or you if not escrowed.**

**V. Credit Life and/or Disability Insurance**

The purchase of credit life and/or disability insurance by a borrower is NOT required as a condition of making this proposed loan.

**VI. Other Liens**

Are there liens currently on this property for which the borrower is obligated?  No  Yes. If YES, describe below:

Lienholder's Name	Amount Owing	Priority

