

(Lender/Broker name & address or Letterhead)

DISCLOSURE SUMMARY

(This is not a loan commitment. The information below reflects estimates.)

(Date) Initial Revised

Borrower(s): _____

Property: _____

Mortgage Term & Type: _____

Loan Amount: \$ _____

| Interest Rates & Minimum Principal & Interest Payments: | Rate | Monthly Payment |
|---|---------|-----------------|
| Initial | _____ % | \$ _____ |
| Fully Indexed: | _____ % | \$ _____ |
| Minimum: | _____ % | \$ _____ |
| Maximum: | _____ % | \$ _____ |

Monthly Reserves:

| Are | Are not | added for |
|--------------------------|--------------------------|-------------------------------|
| <input type="checkbox"/> | <input type="checkbox"/> | Real Estate Taxes |
| <input type="checkbox"/> | <input type="checkbox"/> | Homeowners / Hazard Insurance |
| <input type="checkbox"/> | <input type="checkbox"/> | Mortgage Insurance |
| <input type="checkbox"/> | <input type="checkbox"/> | Homeowner Association Dues |
| <input type="checkbox"/> | <input type="checkbox"/> | _____ |

Originator//Broker/Discount Fees:

Loan Origination or Mortgage Broker Fee: \$ _____
Loan Discount (Points: _____ %): \$ _____
Other Originator / Broker Fees: \$ _____

Other conditions of your loan:

| Yes | No | |
|--------------------------|--------------------------|---|
| <input type="checkbox"/> | <input type="checkbox"/> | You may have to pay a penalty if you pay off your mortgage early. |
| <input type="checkbox"/> | <input type="checkbox"/> | You may have a balloon payment if you only make the minimum monthly payment. |
| <input type="checkbox"/> | <input type="checkbox"/> | Your interest rate is locked. |
| <input type="checkbox"/> | <input type="checkbox"/> | Your mortgage broker may receive a yield spread premium of up to \$ _____. |
| <input type="checkbox"/> | <input type="checkbox"/> | Your interest rate or fees may be higher because loan documentation is reduced. |