

SHB 2770 Rulemaking - "Disclosure Summary" Comments

Name: Steve Prentice

Received: July 30, 2008

Comments:

In response to the new proposed forms. Disclosure needs to be seamless and concise as possible.

Many of the concerns presented "Is programs or loan scenarios change as the process progresses"

This is why I suggested the CA MLDS disclosure. All of these fields are populated any time one changes the GFE automatically. There by making satisfying all disclosure requirements.

I personally feel adding another disclosure that is separate of the LOS systems used in the industry that does not automatically update with data as it is entered in the LOS invites areas where unintentional errors in disclosure can be made creating confusion to Consumers and liability to all others concerned.

I strongly urge anyone who has made a post to this new rule to look over the CA MLDS disclosure, posted on May 30th, and reconsider about adopting a "generic" model form.

Sincerely;

Steve Prentice