

# GUARANTEE OF PERFORMANCE

For value received, \_\_\_\_\_, located at

\_\_\_\_\_ absolutely and unconditionally  
ADDRESS

guarantees the performance by its subsidiary, \_\_\_\_\_  
SUBSIDIARY

located at \_\_\_\_\_ in accordance with the terms  
ADDRESS

and conditions of its franchise registration in the state of Washington, dated \_\_\_\_\_ and of its  
EFFECTIVE DATE OF REGISTRATION

license agreement with the franchise, \_\_\_\_\_,

dated \_\_\_\_\_, 19 \_\_\_\_\_, as the same have been or may hereafter be amended, modified, renewed or extended  
FRANCHISEE'S NAME AND ADDRESS

from time to time. This guarantee shall continue in force until all obligations of \_\_\_\_\_ under the

said franchise registration and license agreement shall have been satisfied or until \_\_\_\_\_ liability to  
SUBSIDIARY

the franchisee under the franchise registration and license agreement has been completely discharged, whichever occurs  
SUBSIDIARY'S  
first.

\_\_\_\_\_ shall not be discharged from liability hereunder as long as

any claim by the franchisee against \_\_\_\_\_ remains  
PARENT

outstanding. SUBSIDIARY

Notice of acceptance is waived. Notice of default on the part of \_\_\_\_\_ is

not waived. This guarantee shall be binding on \_\_\_\_\_ and  
SUBSIDIARY

on its successors and assigns.

IN WITNESS WHEREOF, \_\_\_\_\_ has, by a  
PARENT

duly authorized officer, executed this guarantee as \_\_\_\_\_  
PARENT

on this day \_\_\_\_\_ day of \_\_\_\_\_, 19 \_\_\_\_\_.  
PARENT

By: \_\_\_\_\_

Title: \_\_\_\_\_

Attest: \_\_\_\_\_

\_\_\_\_\_