



**STATE OF WASHINGTON**  
**DEPARTMENT OF FINANCIAL INSTITUTIONS**  
**SECURITIES DIVISION**

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**Notice of Proposed Rule Making Concerning Franchise Registration Rules**

**September 14, 2009**

To Interested Persons:

As you are on our interested persons list for franchises, we are writing to inform you that the Securities Division has filed a rule-making notice indicating that we are proposing to amend our franchise registration rules.

The Securities Division is proposing amendments to its franchise registration rules set forth in chapter 460-80 WAC in light of the amended franchise disclosure rules adopted by the Federal Trade Commission in 2007 and their preemptive effect on state laws, as well as to better coordinate our rules with other states that regulate the offer and sale of franchises through the adoption of the instructions for the preparation of the Franchise Disclosure Document in the 2008 Franchise Registration and Disclosure Guidelines promulgated by the North American Securities Administrators Association, Inc. The Securities Division is also proposing updates to reflect current practices and filing requirements, to codify several interpretive and policy statements, and to make minor corrections.

Please find attached the text of the proposed amendments together with a copy of the Notice of Proposed Rule Making (Form CR-102) that was filed with the Office of the Code Reviser for publication in the Washington State Register on October 7, 2009 (Issue # 09-19).

Please address any comments or questions you may have in connection with the proposed amendments to the undersigned by October 28, 2009. I can be reached by telephone at (360) 725-7825 or by e-mail at [fanderson@dfi.wa.gov](mailto:fanderson@dfi.wa.gov).

Sincerely,

Faith L. Anderson  
Associate General Counsel