

DAY TRADING PRACTICES EXAMINATION RESULTS
DEPARTMENT OF FINANCIAL INSTITUTIONS - SECURITIES DIVISION
DEBORAH BORTNER, DIRECTOR OF SECURITIES

| FIRM | TOTAL # OF CLIENTS | TOTAL ACCOUNTS ACTIVELY TRADED | TOTAL CUSTOMER ACCOUNTS REVIEWED | CLOSED CUSTOMER ACCOUNTS REVIEWED | % OF TOTAL ACCOUNTS REVIEWED | MISLEADING ADVERTISING | LOANS * | OFF SITE CLIENTS | 3rd PARTY TRADING |
|------------------------|--------------------|--------------------------------|----------------------------------|-----------------------------------|------------------------------|------------------------|---------|------------------|-------------------|
| A | 250 | 250 | 32 | 4 | 13% | ** | C to C | 100 | NONE |
| B | 240 | 150 | 21 | 8 | 14% | ** | NONE | 240 | 2 |
| C | 21 | 21 | 21 | 0 | 100% | ** | NONE | 0 | NONE |
| D | 42 | 30 | 30 | 6 | 100% | ** | NONE | 10 | NONE |
| E | 15 | 14 | 14 | 7 | 100% | *** | C to C | 0 | NONE |
| F | 7 | 6 | 6 | 0 | 100% | *** | NONE | 0 | NONE |
| G: File data provided. | 10 | 10 | 10 | 0 | 100% | ** | F to C | 10 | NONE |
| Totals: | 585 | 481 | 1066 | 25 | | | | 360 | 2 |

* Loans: C to C = customer to customer loan
F to C = Firm/affiliate to customer loan.

** Advertising Violations were not detected at these firms during the examination period.

*** These Firms had no advertising during the examination period.