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**STATE OF WASHINGTON
DEPARTMENT OF FINANCIAL INSTITUTIONS
CONSUMER SERVICES DIVISION**

IN THE MATTER OF :

Affordable Terms Mortgage/ATM/Loan One, and
Cameron T. Parkes, Owner and Designated Broker,

Respondents

NO. C-04-021-04-CO01

**CONSENT ORDER
BETWEEN THE DEPARTMENT
AND CAMERON T. PARKES**

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COMES NOW the Director of the Department of Financial Institutions (Director), through her designee Chuck Cross, Director and Enforcement Chief, Division of Consumer Services, and Cameron T. Parkes (hereinafter as “Respondent Parkes”), and finding that the issues raised in the captioned matter may be economically and efficiently settled, agree to the entry of this Consent Order. This Consent Order is entered pursuant to chapter 19.146 of Revised Code of Washington (RCW), and RCW 34.05.060 of the Administrative Procedure Act, based on the following:

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I. AGREEMENT AND ORDER

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The Department of Financial Institutions, Division of Consumer Services (Department) and Respondent Parkes have agreed upon a basis for resolution of the matters alleged in Statement of Charges and Notice of Intent to Revoke License, Impose Fines, and Prohibit from Participation in the Industry, No. C-04-021-04-SC01, entered March 9, 2004, (copy attached hereto). Pursuant to chapter 19.146 RCW, the Mortgage Broker Practices Act (Act) and RCW 34.05.060 of the Administrative Procedure Act, Respondent Parkes hereby agrees to the Department’s entry of this Consent Order and further agrees that the issues raised in the above captioned matter may be economically and efficiently settled by entry of this Consent Order. The parties intend this Consent Order to fully resolve Statement of Charges No. C-04-021-04-SC01, entered March 9, 2004.

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Based upon the foregoing:

1 A. **Jurisdiction.** It is AGREED that the Department has jurisdiction over the subject matter of the activities
2 discussed herein.

3 B. **Consent to be Bound by Order.** It is AGREED that the parties shall be bound by the terms and
4 conditions of this Consent Order as set forth herein.

5 C. **Waiver of Hearing.** It is AGREED that Respondent Parkes has been informed of his right to a hearing
6 before an administrative law judge, and that he has waived his right to a hearing and any and all administrative and
7 judicial review of the issues raised in this matter, or of the resolution reached herein.

8 D. **Non-Compliance with Order.** It is AGREED that Respondent Parkes understands that failure to abide
9 by the terms and conditions of this Consent Order may result in further legal action by the Director. In the event of such
10 future legal action, Respondent Parkes may be responsible to reimburse the Director for the cost incurred in pursuing
11 such action, including but not limited to, attorney fees.

12 E. **Declaration of Facts.** It is AGREED that Respondent Parkes has provided the Department a declaration
13 stating in part:

- 14 • Respondent Parkes sold Affordable Terms Mortgage/ATM/Loan One to Robert Christianson on July
15 1, 2000 and turned over all the official books and records of the business at that time.
- 16 • Respondent Parkes terminated his employment with Affordable Terms Mortgage/ATM/Loan One on
17 or around July 1, 2000.
- 18 • Respondent Parkes was unaware that, following the termination of his employment, he remained listed
19 as Affordable's Designated Broker. Respondent Parkes became aware of this fact upon receipt of the
20 Department's Statement of Charges issued March 9, 2004.
- 21 • Respondent Parkes had no knowledge of the activities of Affordable Terms Mortgage/ATM/Loan One
22 following the termination of his employment, including, but not limited to, payment of annual
23 assessments, maintenance of surety bonds and response to Department directives.
- 24 • Respondent Parkes officially resigns as Designated Broker for Affordable Terms
25 Mortgage/ATM/Loan One.

It is further AGREED that a true and accurate copy of same declaration is attached hereto and incorporated by this
reference as if fully set forth herein.

1 F. **Resignation as Designated Broker.** It is AGREED that Respondent Parkes's request to resign as
2 Designated Broker for Affordable Terms Mortgage shall be granted by the Department.

3 G. **Non-participation in Industry.** Respondent Parkes REPRESENTS that, as of the date of entry of this
4 Consent Order, he is not participating in the mortgage broker industry in Washington.

5 H. **Compliance with Mortgage Broker Laws.** Respondent Parkes AGREES that, should he wish to
6 participate in the mortgage broker industry in Washington as a Designated Broker or in any other capacity, he shall fully
7 and completely comply with the Mortgage Broker Practices Act and the rules adopted thereunder, and any and all other
8 relevant statutes and regulations in place at that time.

9 I. **Future Application for Mortgage Broker License.** It is AGREED that the conduct giving rise to the
10 issuance of the above-referenced Statement of Charges will not be considered by the Department in the assessment of
11 any future application for mortgage broker license in the state of Washington, in the event Respondent Parkes wishes to
12 pursue such application.

13 J. **Voluntarily entered.** It is AGREED that Respondent Parkes has voluntarily entered into this Consent
14 Order, which is effective when signed by the Director's designee.

15 K. **Completely Read, Understood , and Agreed.** It is AGREED that Respondent Parkes has read this
16 Consent Order in its entirety and fully understands and agrees to all of the same.

17 L. **Cooperation with Department.** It is AGREED that Respondent Parkes will cooperate fully, truthfully
18 and completely with the Department on any matter relating to Affordable Mortgage/ATM/Loan One and Robert
19 Christiansen.

20 **RESPONDENT:**

21
22 _____
23 Cameron T. Parkes

_____ Date

24
25 THIS ORDER ENTERED THIS 17th DAY OF June 2004.

CONSENT ORDER
CAMERON T. PARKES

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DEPARTMENT OF FINANCIAL INSTITUTIONS
Division of Consumer Services
PO Box 41200
Olympia, WA 98504-1200
(360) 902-8795

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/s/

Chuck Cross
Director and Enforcement Chief
Division of Consumer Services
Department of Financial Institutions

Presented by:
Deborah Bortner
Financial Legal Examiner

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**STATE OF WASHINGTON
DEPARTMENT OF FINANCIAL INSTITUTIONS
CONSUMER SERVICES DIVISION**

IN THE MATTER OF DETERMINING
Whether there has been a violation of the
Mortgage Broker Practices Act of Washington by:

Affordable Terms Mortgage/ATM/Loan One, and
Cameron T. Parkes, Owner and Designated Broker,

Respondents.

NO. C-04-021-04-SC01

STATEMENT OF CHARGES and
NOTICE OF INTENT TO REVOKE LICENSE,
IMPOSE FINES, AND PROHIBIT FROM
PARTICIPATION IN THE MORTGAGE BROKER
INDUSTRY

INTRODUCTION

Pursuant to RCW 19.146.220 and RCW 19.146.223, the Director of the Department of Financial Institutions of the State of Washington (“Director”) is responsible for the administration of chapter 19.146 RCW, the Mortgage Broker Practices Act (“Act”). The referenced statutes (RCW) and rules (WAC) are attached, in pertinent part. After having conducted an investigation, and based upon the facts available as of February 13, 2004, the Director institutes this proceeding and finds as follows:

I. FACTUAL ALLEGATIONS

1.1 Respondents:

A. **Affordable Terms Mortgage/ATM/Loan One (“Affordable Terms”)** is known to have conducted the business of a mortgage broker at:

3841 Southwest Hall Boulevard
Beaverton, Oregon 97005.

B. **Cameron T. Parkes (“Parkes”)** is known to be an owner of Affordable Terms. Parkes was named designated broker on January 12, 2000.

1.2 License: Respondent Affordable Terms was licensed by the Department of Financial Institutions (“Department”) to conduct business as a mortgage broker on January 12, 2000, and has continued to be licensed to date.

1 **1.3 Failure to Pay Annual Assessment:** Payment of the annual assessment is due to the Department no
2 later than the last business day of January of each year. To date, the Department has not received the following
3 annual assessments due from Respondents:

- 4 A. Payment of the annual assessment of \$513.95 for the year 2001 was due to the Department no
5 later than the last business day of January 2002.
- 6 B. Payment of the annual assessment of \$530.86 for the years 2002 and 2003 was due to the
7 Department no later than the last business day of January of 2003 and 2004.
- 8 C. Payment of the annual assessment of \$530.86 for the year 2004 will be due to the Department no
9 later than the last business day of January 2005.

10 **1.4 Failure to Maintain Bond:** On November 24, 2003, the Department received notice from Cumberland
11 Casualty and Surety Company that Affordable Terms' surety bond was cancelled. To date, Respondents have
12 not notified the Department that Affordable Terms' surety bond had expired, nor have Respondents replaced the
13 surety bond.

14 **1.5 Failure to Submit Continuing Education Certificate:** Certificates of satisfactory completion of an
15 approved continuing education course were due to the Department no later than the last day of January 2002,
16 2003, and 2004. To date, the Department has not received the required certificates due from Respondent Parkes.

17 **1.6 Failure to Respond to Directive Requirement:** On November 24, 2003, the Department issued a
18 directive to Respondents by certified mail requiring submission of Certificates of Completion for Continuing
19 Education, payment of the annual assessments, and replacement of Affordable Terms' bond. On October 17,
20 2002, the Department issued a directive to Respondents by certified mail requiring submission of a Certificate of
21 Completion for Continuing Education and payment of the annual assessment. To date, the Department has not
22 received any response to its directives.

23 **1.7 Failure to Notify DFI of Significant Developments:**

- 24 A. As stated in 1.4 above, to date, Respondents have not notified the Department of the cancellation
25 of Affordable Terms' surety bond.

1 notify the Director in writing within five days after a change in the licensee's: name; State master business
2 license; or standing with the state of Washington Secretary of State.

3 **2.5 Authority to Revoke License:** Pursuant to RCW 19.146.220(2)(b)(ii) and (iii), and WAC 208-660-
4 160(1), (2), (8), and (13), the Director may revoke a license for failure to pay a required annual assessment, for
5 failure to maintain the required surety bond, and for failure to comply with any directive or order of the Director.

6 **2.6 Authority to Charge Examination Fee:** Pursuant to RCW 19.146.228(2), and WAC 208-660-060(2), upon
7 completion of any examination of the books and records of a licensee, the Department will furnish to the licensee a
8 billing to cover the cost of the examination. The examination charge will be calculated at the rate of forty-seven dollars
9 and seventy-eight cents (\$47.78) per hour that each staff person devoted to the examination.

10 **2.7 Authority to Impose Fine:** Pursuant to RCW 19.146.220(2)(c)(i) and (ii) and WAC 208-660-165, the
11 Director may impose fines on the licensee for failure to maintain the required surety bond and for failure to
12 comply with any directive or order of the Director.

13 **2.8 Authority to Prohibit from the Industry:** Pursuant to RCW 19.146.220(2)(e)(i) and (iv), the Director
14 may prohibit a covered individual from participation in the conduct of the affairs of a licensed mortgage broker for
15 failure to maintain the required surety bond and for failure to comply with any directive or order of the Director.

16
17 **III. NOTICE OF INTENT TO ENTER ORDER**

18 Respondents' violations of the provisions of chapter 19.146 RCW and chapter 208-660 WAC, as set forth in
19 the above Facts and Grounds for Entry of Order, constitute a basis for the entry of an Order under RCW 19.146.220.

20 Therefore, it is the Director's intention to ORDER that:

- 21 3.1 The mortgage broker license held by Respondent Affordable Terms Mortgage/ATM/Loan One be
22 revoked; and
- 23 3.2 Respondent Cameron T. Parkes be prohibited from participation in the conduct of the affairs of any
24 licensed mortgage broker for a period of five (5) years; and
- 25 3.3 Respondents, jointly and severally, pay the annual assessment due, in the amount of \$1575.76, as
calculated in 1.3 above; and

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- 3.4 Respondents, jointly and severally, pay an examination fee of \$286.68, calculated at \$47.78 per hour for each staff hour devoted to the investigation (6 hours); and
- 3.5 Respondents, jointly and severally, pay a fine of \$6000.00 for:
 - a) Failure to maintain the required bond, calculated at \$100.00 per day for 30 days; and
 - b) Failure to comply with a directive, calculated at \$100.00 per day for 30 days.

IV. AUTHORITY AND PROCEDURE

This Statement of Charges and Notice is entered pursuant to the provisions of RCW 19.146.220, RCW 19.146.221 and RCW 19.146.230, and is subject to the provisions of chapter 34.05 RCW (The Administrative Procedure Act). Respondents may make a written request for a hearing as set forth in the NOTICE OF OPPORTUNITY TO DEFEND AND OPPORTUNITY FOR HEARING accompanying this Statement of Charges and Notice of Intent to Revoke License, Impose Fines and Prohibit from Participation in the Mortgage Broker Industry.

Dated this 9th day of March 2004.

/s/ _____
 CHUCK CROSS, ACTING DIRECTOR
 DIVISION OF CONSUMER SERVICES
 DEPARTMENT OF FINANCIAL INSTITUTIONS

Presented by:

 Victoria W. Sheldon, Financial Legal Examiner

1 **RCW 19.146.205 License – Application – Exchange of fingerprint data with federal bureau of investigation – Fee – Bond or alternative.**

2
3 (4)(a) Each applicant for a mortgage broker's license shall file and maintain a surety bond, in an amount of not greater
4 than sixty thousand dollars nor less than twenty thousand dollars which the director deems adequate to protect the public
5 interest, executed by the applicant as obligor and by a surety company authorized to do a surety business in this state as
6 surety. The bonding requirement as established by the director may take the form of a uniform bond amount for all
7 licensees or the director may establish by rule a schedule establishing a range of bond amounts which shall vary according
8 to the annual average number of loan originators or independent contractors of a licensee. The bond shall run to the state
9 of Washington as obligee, and shall run first to the benefit of the borrower and then to the benefit of the state and any
10 person or persons who suffer loss by reason of the applicant's or its loan originator's violation of any provision of this
11 chapter or rules adopted under this chapter. The bond shall be conditioned that the obligor as licensee will faithfully
12 conform to and abide by this chapter and all rules adopted under this chapter, and shall reimburse all persons who suffer
13 loss by reason of a violation of this chapter or rules adopted under this chapter. Borrowers shall be given priority over the
14 state and other persons. The state and other third parties shall be allowed to receive distribution pursuant to a valid claim
15 against the remainder of the bond. In the case of claims made by any person or entity who is not a borrower, no final
16 judgment may be entered prior to one hundred eighty days following the date the claim is filed. The bond shall be
17 continuous and may be canceled by the surety upon the surety giving written notice to the director of its intent to cancel
18 the bond. The cancellation shall be effective thirty days after the notice is received by the director. Whether or not the
19 bond is renewed, continued, reinstated, reissued, or otherwise extended, replaced, or modified, including increases or
20 decreases in the penal sum, it shall be considered one continuous obligation, and the surety upon the bond shall not be
21 liable in an aggregate or cumulative amount exceeding the penal sum set forth on the face of the bond. In no event shall
22 the penal sum, or any portion thereof, at two or more points in time be added together in determining the surety's liability.
23 The bond shall not be liable for any penalties imposed on the licensee, including, but not limited to, any increased
24 damages or attorneys' fees, or both, awarded under RCW 19.86.090. The applicant may obtain the bond directly from the
25 surety or through a group bonding arrangement involving a professional organization comprised of mortgage brokers if
the arrangement provides at least as much coverage as is required under this subsection.

(b) In lieu of a surety bond, the applicant may, upon approval by the director, file with the director a certificate of deposit,
an irrevocable letter of credit, or such other instrument as approved by the director by rule, drawn in favor of the director
for an amount equal to the required bond.

(c) In lieu of the surety bond or compliance with (b) of this subsection, an applicant may obtain insurance or coverage
from an association comprised of mortgage brokers that is organized as a mutual corporation for the sole purpose of
insuring or self-insuring claims that may arise from a violation of this chapter. An applicant may only substitute coverage
under this subsection for the requirements of (a) or (b) of this subsection if the director, with the consent of the insurance
commissioner, has authorized such association to organize a mutual corporation under such terms and conditions as may
be imposed by the director to ensure that the corporation is operated in a financially responsible manner to pay any claims
within the financial responsibility limits specified in (a) of this subsection. [1997 c 106 § 9; 1994 c 33 § 8; 1993 c 468 §
6.]

Severability – 1997 c 106: See note following RCW 19.146.100. Adoption of rules – Severability – 1993 c 468: See notes
following RCW 19.146.020. Effective dates – 1993 c 468: See note following RCW 19.146.200.

20 **RCW 19.146.215 Continuing education – Rules.** The designated broker of every licensee shall complete an annual
continuing education requirement, which the director shall define by rule. [1997 c 106 § 11; 1994 c 33 § 11.]

21 Severability – 1997 c 106: See note following RCW 19.146.010.

22 **RCW 19.146.220 Director -- Powers and duties -- Violations as separate violations -- Rules.**

(1) The director shall enforce all laws and rules relating to the licensing of mortgage brokers, grant or deny licenses to
mortgage brokers, and hold hearings.

(2) The director may impose the following sanctions:

(a) Deny applications for licenses for: (i) Violations of orders, including cease and desist orders issued under this
chapter; or (ii) any violation of RCW [19.146.050](#) or [19.146.0201](#) (1) through (9);

(b) Suspend or revoke licenses for:

1 to this chapter and any appeal therefrom or review thereof shall be governed by the provisions of the administrative
2 procedure act, chapter 34.05 RCW. [1994 c 33 § 16; 1993 c 468 § 10.]
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1 **WAC 208-660-042 Continuing education requirement.** (1) The principal or designated broker of a licensee
2 must satisfactorily complete an approved continuing education course annually. Each licensee must file annually a
3 certificate of satisfactory completion of an approved continuing education course by the licensee's principal or designated
4 broker no later than the last business day of the month in which the anniversary date of the issuance of the licensee's
5 license occurs.

(2) This section applies to each licensee beginning on the first anniversary date of the issuance of the licensee's license
which occurs after December 31, 1995. (For example, if a licensee's license was issued on January 10, 1994, then the
licensee must submit its first certificate of satisfactory completion of an approved continuing education course no later
than the last business day of January 1996.)

[Statutory Authority: [RCW 43.320.010](#), [19.146.223](#). 01-01-044, § 208-660-042, filed 12/8/00, effective 1/8/01; 96-04-
028, recodified as § 208-660-042, filed 2/1/96, effective 4/1/96. Statutory Authority: [RCW 19.146.225](#). 95-13-091, § 50-
60-042, filed 6/21/95, effective 7/22/95.]

7 **WAC 208-660-060 Department's fees and assessments.**

8 (2) Upon completion of any examination of the books and records of a licensee, the department will furnish to the
9 licensee a billing to cover the cost of the examination. The examination charge will be calculated at the rate of \$46.26 per
10 hour that each staff person devoted to the examination. The examination billing will be paid by the licensee promptly
upon receipt. Licensees that were issued licenses prior to March 21, 1994, have prepaid in their initial license fee the cost
of the first compliance examination of the licensee conducted by the department during the first two years after the date of
issuance of the license.

11 (3) Each licensee shall pay to the director an annual assessment of \$513.95 for each license, and \$513.95 for each
12 branch office certificate. The annual assessment(s) will be due no later than the last business day of the month in which
the anniversary date of the issuance of the broker's license occurs.

13 **WAC 208-660-150 Disclosure of significant developments.** (1) A licensee must notify the director in writing
within thirty days after the occurrence of any of the following developments:

- 14 (a) Licensee's filing for bankruptcy or reorganization.
15 (b) Receipt of notification of license revocation procedures in any state against the licensee.
16 (c) The filing of a felony indictment or information related to mortgage brokering activities of the licensee, or any
officer, director, principal, or designated broker of the licensee.
17 (d) The licensee, or any officer, director, principal, or designated broker of the licensee being convicted of a felony.
18 (e) Receipt of notification of cancellation of the licensee's surety bond or approved alternative, or any significant
decline in value of an approved alternative held by the director.
19 (f) The filing of any material litigation against the licensee.

(2) A licensee must notify the director in writing ten days prior to a change of the location of the licensee's principal
place of business or any of its branch offices.

(3) A licensee must notify the director in writing within five days after a change in the licensee's:

- 20 (a) Name or legal status (e.g., from sole proprietor to corporation, etc.);
21 (b) Mailing address or telephone number;
22 (c) President, partner, designated broker, or branch office manager;
23 (d) Trust account (e.g., change in the status, location, or account number);
24 (e) State master business license; or
25 (f) Standing with the state of Washington secretary of state.

[96-04-028, recodified as § 208-660-150, filed 2/1/96, effective 4/1/96. Statutory Authority: [RCW 19.146.225](#). 95-13-091,
§ 50-60-150, filed 6/21/95, effective 7/22/95. Statutory Authority: 1993 c 468 § 9. 94-03-009, § 50-60-150, filed 1/7/94,
effective 2/7/94.]

24 **WAC 208-660-160 License application denial or condition; license suspension or revocation.**

1 The director may deny or condition approval of a license application, or suspend or revoke a license if the applicant or licensee, or any principal or designated broker of the applicant or licensee:

- 2 (1) Has failed to pay a fee due to the state in accordance with the Mortgage Broker Practices Act;
- 3 (2) Has not filed the required surety bond or approved alternative or otherwise complied with RCW 19.146.205;
- 4 (3) Has had any license, or any authorization to do business under any similar statute of this or any other state, suspended, revoked, or restricted within the prior five years;
- 5 (4) Has within the prior seven years been convicted of a felony, or a gross misdemeanor involving dishonesty or financial misconduct;
- 6 (5) Has failed to demonstrate financial responsibility, character, and general fitness such as to command the confidence of the community and to warrant a belief that the business will be operated honestly, fairly, and efficiently within the purposes of the Mortgage Broker Practices Act. The director may find that the person has failed to make the demonstration if, among other things:
 - 7 (a) The person is or has been subject to an injunction issued pursuant to the Mortgage Broker Practices Act or the Consumer Protection Act; or
 - 8 (b) An independent credit report issued by a recognized credit reporting agency indicates that the person has a substantial history of unpaid debts;
- 9 (6) Has omitted, misrepresented, or concealed material facts in obtaining a license or in obtaining reinstatement thereof;
- 10 (7) Has violated the provisions of the Mortgage Broker Practices Act, or the Consumer Protection Act;
- 11 (8) Has had its surety bond, approved alternative, or equivalent form of business insurance, canceled or revoked for cause;
- 12 (9) Has allowed the licensed mortgage broker business to deteriorate into a condition which would result in denial of a new application for a license;
- 13 (10) Has aided or abetted an unlicensed person to practice in violation of the Mortgage Broker Practices Act;
- 14 (11) Has demonstrated incompetence or negligence that results in injury to a person or that creates an unreasonable risk that a person may be harmed;
- 15 (12) Is insolvent in the sense that the value of the applicant's or licensee's liabilities exceed its assets or in the sense that the applicant or licensee cannot meet its obligations as they mature;
- 16 (13) Has failed to comply with an order, directive, or requirement of the director, or his or her designee, or with an assurance of discontinuance entered into with the director, or his or her designee;
- 17 (14) Has performed an act of misrepresentation or fraud in any aspect of the conduct of the mortgage broker business or profession;
- 18 (15) Has failed to cooperate with the director, or his or her designee, including without limitation by:
 - 19 (a) Not furnishing any necessary papers or documents requested by the director for purposes of conducting an investigation for disciplinary actions or denial, suspension, or revocation of a license; or
 - 20 (b) Not furnishing any necessary papers or documents requested by the director for purposes of conducting an investigation into a complaint against the licensee filed with the department, or providing a full and complete written explanation of the circumstances of the complaint upon request by the director;
- 21 (16) Has interfered with an investigation or disciplinary proceeding by willful misrepresentation of facts before the director or the director's designee, or by the use of threats or harassment against a client, witness, employee of the licensee, or representative of the director for the purpose of preventing them from discovering evidence for, or providing evidence in, any disciplinary proceeding or other legal action;
- 22 (17) Has failed to provide a required certificate of passing an approved examination;
- 23 (18) Has failed to provide a required certificate of satisfactory completion of an approved licensing course or, in the alternative, satisfactory proof of two years' experience in accordance with WAC 208-660-040; or
- 24 (19) Has failed to provide a required certificate of satisfactory completion of an approved continuing education course.

25 [Statutory Authority: RCW 43.320.010, 19.146.223. 01-01-044, § 208-660-160, filed 12/8/00, effective 1/8/01; 96-04-028, recodified as § 208-660-160, filed 2/1/96, effective 4/1/96. Statutory Authority: RCW 19.146.225. 95-13-091, § 50-60-160, filed 6/21/95, effective 7/22/95. Statutory Authority: 1993 c 468 § 9. 94-03-009, § 50-60-160, filed 1/7/94, effective 2/7/94.]

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WAC 208-660-165 Fines and penalties for violation of the Mortgage Broker Practices Act.

Each mortgage broker and each of its principals, designated brokers, officers, employees, independent contractors, and agents shall comply with the applicable provisions of the Mortgage Broker Practices Act. Each violation of any applicable provision of the Mortgage Broker Practices Act, or of any order, directive, or requirement of the director may, at the discretion of the director, subject the violator to a fine of up to one hundred dollars for each offense. Each day's continuance of the violation is a separate and distinct offense. In addition, the director in his or her discretion may by order assess other penalties for a violation of the Mortgage Broker Practices Act.

[96-04-028, recodified as § 208-660-165, filed 2/1/96, effective 4/1/96. Statutory Authority: RCW 19.146.225. 95-13-091, § 50-60-165, filed 6/21/95, effective 7/22/95; 94-23-033, § 50-60-165, filed 11/8/94, effective 12/9/94.]