

Terms Completed

ORDER SUMMARY – Case Number: C-07-536

Name(s): Chadwick Ryan Amsden

Order Number: C-07-536-07-FO01

Effective Date: March 5, 2008

License Number: DFI: 35701 [NMLS: 29444]

Or NMLS Identifier [U/L] (Revoked, suspended, stayed, application denied or withdrawn)

License Effect: Denial

Not Apply Until: _____

Not Eligible Until: _____

Prohibition/Ban Until: _____

Investigation Costs	\$	Due	Paid <input type="checkbox"/> Y <input type="checkbox"/> N	Date
Fine	\$	Due	Paid <input type="checkbox"/> Y <input type="checkbox"/> N	Date
Assessment(s)	\$	Due	Paid <input type="checkbox"/> Y <input type="checkbox"/> N	Date
Restitution	\$	Due	Paid <input type="checkbox"/> Y <input type="checkbox"/> N	Date
Judgment	\$	Due	Paid <input type="checkbox"/> Y <input type="checkbox"/> N	Date
Satisfaction of Judgment Filed?	<input type="checkbox"/> Y <input type="checkbox"/> N			
No. of Victims:				

Comments: _____



State of Washington

**DEPARTMENT OF FINANCIAL INSTITUTIONS
DIVISION OF CONSUMER SERVICES**

BRIEF ADJUDICATIVE PROCEEDING

IN THE MATTER OF INVESTIGATING the
Loan Originator License Application under the
Washington Mortgage Broker Practices Act
(Ch. 19.146 RCW) by:

CHADWICK RYAN AMSDEN,

Respondent.

No. C-07-536-07-SC01

DCS – BAP – 2007-006 JMV

FINAL DECISION AND ORDER

THIS MATTER having come before Scott Jarvis, Director for the Department of Financial Institutions (“Department”), sitting in his capacity as Presiding Officer (“Presiding Officer”) in relation to review of the Initial Decision and Order, which denied a Loan Originator License under the Washington Mortgage Broker Practices Act, Chapter 19.146 RCW (“Act”), upon application by CHADWICK RYAN AMSDEN, the Respondent (“Respondent”);

NOW THEREFORE, the Presiding Officer issues the following Final Decision and Order:

1.0 CONSIDERATION

1.1 The Presiding Officer has reviewed the record on review, including the Initial Decision and Order under the Brief Adjudicative Proceeding, which was issued on February 12, 2008.

1.2 Respondent did not submit a Petition for Review of the Initial Decision and Order.

1.3 More than twenty (20) days has expired since issuance of an Initial Decision and Order. It appears from the Certificate of Service that Respondent was duly served as of February 12, 2008.

1.4 The Presiding Officer agrees with and concurs in the Findings of Fact and Conclusions of Law made in the Initial Decision and Order in the Brief Adjudicative Proceeding below. All of these Findings of Fact and Conclusions of Law are hereby adopted as if fully set forth herein.

2.0 FINAL DECISION AND ORDER

For all of the reasons set forth above, IT IS HEREBY ORDERED THAT:

The application of Respondent CHADWICK RYAN AMSDEN for a loan originator license with the Washington State Department of Financial Institutions is denied.

Dated and mailed on March 5, 2008, at Tumwater, Washington.



Scott Jarvis, Director
WASHINGTON STATE DEPARTMENT OF
FINANCIAL INSTITUTIONS
P.O. Box 41200
Olympia, Washington 98504-1200

FURTHER APPEAL RIGHTS

Address for filing the Petition for Review:

Scott Jarvis, Director
Washington State Department of Financial Institutions
P.O. Box 41200
Olympia, Washington 98504-1200

In accordance with RCW 34.05.470 and WAC 10-08-215, any *Petition for Reconsideration* of such *Final Decision and Order* must be filed with the Director within ten (10) days of the service of the *Final Decision and Order*. **NOTE: *Petitions for Reconsideration* do not stay the effectiveness of the *Final Decision and Order*.**

Judicial Review of this *Final Decision and Order* is available to a party according to the provisions set out in the Washington Administrative Procedures Act, at RCW 34.05.570.

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**STATE OF WASHINGTON
DEPARTMENT OF FINANCIAL INSTITUTIONS
DIVISION OF CONSUMER SERVICES**

IN THE MATTER OF INVESTIGATING
the Loan Originator License Application under the
Mortgage Broker Practices Act of Washington by:

CHADWICK RYAN AMSDEN,

Respondent.

NO. C-07-536-07-SC01

STATEMENT OF CHARGES and
NOTICE OF INTENTION TO ENTER
AN ORDER TO DENY LICENSE APPLICATION

INTRODUCTION

Pursuant to RCW 19.146.220 and RCW 19.146.223, the Director of the Department of Financial Institutions of the State of Washington (Director) is responsible for the administration of chapter 19.146 RCW, the Mortgage Broker Practices Act (Act)¹. After having conducted an investigation pursuant to RCW 19.146.310, and based upon the facts available as of the date of this Statement of Charges, the Director, through his designee, Division of Consumer Services Director Deborah Bortner, institutes this proceeding and finds as follows:

I. FACTUAL ALLEGATIONS

1.1 Chadwick Ryan Amsden (Respondent Amsden) submitted an application to the Department of Financial Institutions of the State of Washington (Department) for a loan originator license under Crown Point Enterprises Inc d/b/a Lighthouse Financial Group, a mortgage broker licensed under the Act. The on-line application was received by the Department on or about December 14, 2006.

1.2 Prior Criminal Acts. On January 8, 2001 Respondent Amsden was charged in the Circuit Court of Oregon for Clackamas County with the crime of Theft in the Second Degree, a gross misdemeanor violation of Oregon Revised Statute 164.045. On February 23, 2001, Respondent Amsden plead guilty and was convicted of Theft in the Second Degree, a gross misdemeanor involving dishonesty.

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¹ RCW 19.146 (Amended 2006; Effective January 1, 2007)

1 **II. GROUNDS FOR ENTRY OF ORDER**

2 **2.1 Requirement of No Prior Convictions.** Based on the Factual Allegations set forth in Section I above,
3 Respondent Amsden fails to meet the requirements of RCW 19.146.310(1)(d) and WAC 208-660-350(2)(c) by
4 having been convicted of a gross misdemeanor involving dishonesty or financial misconduct within seven years
5 of the filing of the present application.

6 **2.2 Requirement to Demonstrate Character and General Fitness.** Based on the Factual Allegations set
7 forth in Section I above, Respondent Bui fails to meet the requirements of RCW 19.146.310(1)(g) and WAC
8 208-660-350(2)(a) by failing to demonstrate character and general fitness such as to command the confidence of
9 the community and to warrant a belief that the business will be operated honestly and fairly within the purposes
10 of the Act.

11 **III. AUTHORITY TO IMPOSE SANCTIONS**

12 **3.1 Authority to Deny Application for Loan Originator License.** Pursuant to RCW 19.146.220(1), the
13 Director may deny licenses to loan originators. Pursuant to RCW 19.146.310(2) and WAC 208-660-350(7), the
14 Director shall not issue a loan originator license if the conditions of RCW 19.146.310(1) have not been met by
15 the applicant, and shall notify the loan originator applicant and any mortgage brokers listed on the application
16 of the denial.

17 **IV. NOTICE OF INTENTION TO ENTER ORDER**

18 Respondent's violations of the provisions of chapter 19.146 RCW and chapter 208-660 WAC, as set forth
19 in the above Factual Allegations, Grounds for Entry of Order, and Authority to Impose Sanctions, constitute a basis
20 for the entry of an Order under RCW 19.146.220, RCW 19.146.221, RCW 19.146.223 and RCW 19.146.310.

21 Therefore, it is the Director's intention to ORDER that:

22 **4.1** Respondent Chadwick Ryan Amsden's application for a loan originator license be denied.

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1 **V. AUTHORITY AND PROCEDURE**

2 This Statement of Charges and Notice of Intention to Enter an Order to Deny License Application
3 (Statement of Charges) is issued pursuant to the provisions of RCW 19.146.220, RCW 19.146.221, RCW
4 19.146.223 and RCW 19.146.230, and is subject to the provisions of chapter 34.05 RCW (The Administrative
5 Procedure Act). Respondent may make a written request for a Brief Adjudicative Proceeding as set forth in the
6 NOTICE OF OPPORTUNITY TO DEFEND AND OPPORTUNITY FOR BRIEF ADJUDICATIVE
7 PROCEEDING accompanying this Statement of Charges.

8
9 Dated this 18th day of December 2007.

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11 _____
12 DEBORAH BORTNER
13 Director
14 Division of Consumer Services
15 Department of Financial Institutions

16 Presented by:

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18 _____
19 RUSSELL D. JOHNSON
20 Financial Legal Examiner Supervisor



21 Approved by:

22 
23 _____
24 JAMES R. BRUSSELBACK
25 Enforcement Chief