



DCU BULLETIN

Division of Credit Unions

Washington State Department of Financial Institutions

Phone: (360) 902-8701

FAX: (360) 704-6901

January 30, 2001

No. B-01-03

Division Begins Process to Amend Rules to Increase Assessment and Fee Rates

The Division recently filed a CR-101 form to begin the rule-making process to amend its rules to increase assessment and fee rates. Enclosed is a copy of the CR-101.

The Division expects that the rule will provide for an automatic annual increase in rates, up to the “fiscal growth factor” under Chapter 43.135 RCW, and will provide for the waiver of rate increases in certain circumstances.

We encourage you to submit comments on these rule concepts, and on the proposed rule when it is published. You may forward your comments to:

Parker Cann
Director of Credit Unions
PO Box 41200
Olympia, WA 98504-1200

Phone: (360) 902-8778
Fax: (360) 704-6978
E-mail: pcann@dfi.wa.gov



PREPROPOSAL STATEMENT OF INQUIRY

(RCW 34.05.310)

CR-101 (710/97)

Do NOT use for expedited repeal or adoption

Agency: Department of Financial Institutions

Subject of possible rule making: Increasing fees and assessments of the Division of Credit Unions: providing for an automatic annual increase in fee and assessment levels, up to the "fiscal growth factor" under chapter 43.135 RCW; allowing for the waiver of fee and assessment increases.

(a) Statutes authorizing the agency to adopt rules on this subject: RCW 31.12.516, 43.320.040

(b) Reasons why rules on this subject may be needed and what they might accomplish: To provide necessary revenue increases to support the Division.

(c) Identify other federal and state agencies that regulate this subject and the process coordinating the rule with these agencies: N/A

- (d) Process for developing new rule (check all that apply):
- [] Negotiated rule making
- [] Pilot rule making
- [] Agency study
- [x] Other (describe): Consultation with stakeholders

(e) How interested parties can participate in the decision to adopt the new rule and formulation of the proposed rule before publication:

(List names, addresses, telephone, fax numbers of persons to contact; describe meetings, other exchanges of information, etc.) Contact the person listed below at or before any public hearing held on the rule:

Parker Cann, Director of Consumer Services
210-11th St. SW Room 300
PO Box 41200
Olympia, WA 98504
Phone: 360-902-8778
Fax: 360-704-6978
E-mail: pcann@dfi.wa.gov

CODE REVISER USE ONLY

NAME (TYPE OR PRINT)

John L. Bley

SIGNATURE

TITLE

Director

DATE