



DCU BULLETIN

Division of Credit Unions

Washington State Department of Financial Institutions

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Division Announces Meetings To Discuss Field of Membership Rules

As you know, the Division of Credit Unions has begun the rule-making process to update and streamline its field of membership (FOM) rules. The Division has decided to conduct three meetings with credit unions around the state to gather input regarding the Division's FOM rules. We will distribute a preliminary draft of the FOM rule changes prior to the meetings.

The meetings are scheduled as follows:

- Tuesday, November 27, 2001 at 10:00 a.m. in Spokane, at Numerica Credit Union, 4217 E. Main.
- Wednesday, November 28, 2001 at 10:00 a.m. at Federal Way, at the Washington Credit Union League, 33320 - 9th Avenue So.
- Tuesday, December 4, 2001 at 1:00 p.m. in Yakima, at Catholic Credit Union, 110 North Fifth Avenue.

After the meetings, the Division will file a CR-102 form to publish proposed FOM rules and to schedule a formal hearing on the proposal. The CR-102 will be distributed to all state credit unions.

Please RSVP to Tina Philippsen at the Division by phone (360) 902-8718 or e-mail tphilippsen@dfi.wa.gov by November 21, 2001. Indicate which session and the number of people from your credit union who plan to attend.