



## ***DCU BULLETIN***

***Division of Credit Unions***

***Washington State Department of Financial Institutions***

***Phone: (360) 902-8701***

***Toll-free FAX: 877-330-6870***

---

January 31, 2007

No. B-07-01

---

### **Meetings Across the State**

The Director of Division of Credit Unions (DCU) and the President of Washington Credit Union League (WCUL) will visit with credit unions at four meetings scheduled in February and March.

#### **Purpose:**

The purpose is for DCU Director Linda Jekel and WCUL President John Annaloro to hear from credit unions about their challenges and how best the regulator or league can work with them.

#### **Location and Dates:**

Credit union officials and staff are invited to attend any of the four meetings:

- **Vancouver:** Monday, **February 5**, 2007, from 10:00 am to noon at iQ Credit Union, 305 NE 81<sup>st</sup> Street, Vancouver, WA.
- **Seattle:** Tuesday, **February 20**, 2007, from 10:00 am to noon at BECU, 12770 Gateway Drive, 6<sup>th</sup> floor, Room 603/604, Tukwila, WA.
- **Spokane:** Friday, **March 9**, 2007, from 10:00 am to noon at Numerica Credit Union, Training Center, N. 209 Havanna, Spokane, WA.
- **Bellingham:** Tuesday, **March 13**, 2007, from 1:00 pm to 3:00 pm, location to be determined.

**Possible Discussion Questions:**

- What do credit unions need in order to succeed in today's increasingly competitive environment?
- What is the update on national issues affecting credit unions, such as the GAO and congressional reports on service to members, forthcoming UBIT rules, CURIA II, new risk-based capital standards, and preparing for possible bird flu pandemic?
- Why are Washington State legislators asking credit unions about small, unsecured lending?
- How can the regulator work with credit unions to provide prudent services to the "unbanked" and low-income individuals in their field of membership? Are there regulatory barriers?
- What are the lessons learned from the 2006 consumer complaints to government officials about credit unions, i.e. corporate governance?
- What areas will have examiners' focus in 2007?

If you have any questions, please contact Linda Jekel, DCU Director at 360-902-8778 or [Ljekel@dfi.wa.gov](mailto:Ljekel@dfi.wa.gov), or Allison B. Mattich, Executive Assistant to President John Annaloro at 1-800-552-0680, Ext 116 or [AMattich@waleague.org](mailto:AMattich@waleague.org) .