



DCU BULLETIN

Division of Credit Unions

Washington State Department of Financial Institutions

Phone: (360) 902-8701

FAX: (360) 704-6901

May 22, 2009

No. B-09-05

Accreditation for the Division of Credit Unions

The Division of Credit Unions (DCU) has successfully completed its 2009 re-accreditation review. DCU is accredited for an additional five years.

In 1999, Washington State was accredited under from the National Association of State Chartered Credit Union Supervisors (NASCUS) Accreditation Program. There are currently 28 accredited states. The accreditation process includes a disciplined self-evaluation, peer review, and ongoing monitoring. To earn the NASCUS prestigious accreditation, a state supervisory agency must demonstrate that it meets accreditation standards in these six areas by documenting work standards and procedures on a Self Evaluation Review for Accreditation (SERA):

1. Department Administration & Finance
2. Personnel
3. Training
4. Examination
5. Supervision
6. Legislative Powers

In late April 2009, the NASCUS Accreditation Review Team conducted their on-site evaluation of the DCU SERA including interviews with DFI staff and review of documentation. The accreditation acknowledges the professionalism, the hard work of DFI staff, the evidence of our agency's capabilities, and the proficient expertise we offer stakeholders in the financial industry.

If you have any questions or comments regarding the re-accreditation of DCU you can contact Mike Delimont at 360-902-8753 or email mdelimont@dfi.wa.gov