



## ***DCU BULLETIN***

***Division of Credit Unions***

***Washington State Department of Financial Institutions***

***Phone: (360) 902-8701***

***FAX: (877) 330-6870***

---

January 23, 2015

No. B-15-04

---

### **Financial Exploitation Training**

The Washington state Department of Financial Institutions, Securities Division regulates investments purchased and sold within the state. They receive complaints involving financial exploitation of vulnerable adults. It is part of their mission to reduce financial exploitation through increasing awareness and providing financial education. They are partnering with the Division of Credit Unions to reach out to state chartered credit unions interested in receiving training for your staff on financial exploitation.

The offered training will be in-person and conducted by the Securities Division staff. It will cover the topics required under RCW 74.34.220, the statutory provision that requires credit unions to provide training for its employees regarding the financial exploitation of vulnerable adults, and may be tailored to your specific needs. Possible topics include: (1) what is financial exploitation, (2) indicators of financial fraud, (3) common fraudulent schemes, and (4) how to prevent financial exploitation. A typical training is about one hour long.

The Division of Credit Unions highly encourages Washington State chartered credit unions to take advantage of this important training opportunity. If you are interested in scheduling a presentation for your employees, please contact Kristen Standifer at (360) 902-8746 or by email at [kstandifer@dfi.wa.gov](mailto:kstandifer@dfi.wa.gov). To learn more about the Securities Division, see <http://dfi.wa.gov/securities>.

Please see the enclosed memo on the Securities Division Financial Exploitation Training.



STATE OF WASHINGTON  
**DEPARTMENT OF FINANCIAL INSTITUTIONS**  
SECURITIES DIVISION

P.O. Box 9033 • Olympia, Washington 98507-9033  
Telephone (360) 902-8760 • TDD (360) 664-8126 • FAX (360) 902-0524 • Web Site: [www.dfi.wa.gov/sd](http://www.dfi.wa.gov/sd)

January 7, 2015

The Washington state Department of Financial Institutions, Securities Division regulates investments purchased and sold within the state. We receive complaints involving financial exploitation of vulnerable adults. It is part of our mission to reduce financial exploitation through increasing awareness and providing financial education.

In order to better protect Washington's citizens and to change outcomes of financial exploitation, the Securities Division would like to partner with your credit union for an in-person training conducted by the Securities Division staff. The training will cover the topics required under RCW 74.34.220, the statutory provision that requires credit unions to provide training for its employees regarding the financial exploitation of vulnerable adults, and may be tailored to your specific needs. Possible topics include: (1) what is financial exploitation, (2) indicators of financial fraud, (3) common fraudulent schemes, and (4) how to prevent financial exploitation. A typical training is about an hour long.

If you would be interested in hosting a presentation for you employees or your customers, contact Kristen Standifer at (360) 902-8746 or by email at [kstandifer@dfi.wa.gov](mailto:kstandifer@dfi.wa.gov). To learn more about the Securities Division, see our website at <http://dfi.wa.gov/sd/default.htm>.

Sincerely,

*Kristen Standifer*

Kristen Standifer  
Department of Financial Institutions  
Securities Division  
Direct: (360) 902-8746  
Fax: (360) 596-3882

Educate yourself. Invest wisely.  
[www.dfi.wa.gov](http://www.dfi.wa.gov)

DISCLAIMER: The Department of Financial Institutions cannot provide legal or financial advice. We do not endorse or recommend any person, product, or institution.