

DCU BULLETIN

Division of Credit Unions

Washington State Department of Financial Institutions

Phone: (360) 902-8718

FAX: (360) 902-8800

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DIVISION FILES DRAFT FEE RULE AND SCHEDULES HEARING TO RECEIVE COMMENT

On April 3, 1996, the Division filed the enclosed form CR-102 which includes the draft of the new fee rule. A copy of the Small Business Economic Impact Statement in regard to the rule may be obtained upon request from the Division.

A hearing has been scheduled for May 21, 1996, from 9:00 to 10:00 am, to take oral or written comments on the rule. The hearing will be conducted through Washington Interactive Television studios in Lacey, Lynnwood, Yakima, and Spokane. The address of each site is listed on the enclosed CR-102. Credit unions and other interested parties may also send in their comments on the draft rule to the Division before the hearing.

For your information, the rule-making process is essentially divided into three stages:

1. The publication of the form CR-101, the Preproposal Statement of Inquiry.
2. The publication of the form CR-102, the Notice of Proposed Rule-making, which provides a draft of the proposed rule and notice of the public hearing to receive comment on the rule.
3. The adoption of the final rule and publication of the form CR-103, the Rule-making Order.

In the case of the fee rule, the Division intends for the rule to take effect on July 1, 1996.