

Division of Credit Unions

Washington State Department of Financial Institutions

Phone: (360) 902-8718 FAX: (360) 902-8800

March 9, 1998 No. B98-5

Follow-up on IRS Form 990

As a follow-up to our Bulletin 97-8 issued on August 11, 1997, the Division is issuing a reminder that each credit union must prepare and file individual Form 990, Organizations Exempt from Income Tax, beginning this year. The due date to the IRS is May 15, 1998 for calendar year 1997.

The Form 990 and its packet of information may be obtained from your nearest Federal IRS office, or by calling the IRS toll free number listed in your telephone directory. We suggest you consult with your accountant or tax specialist for further clarification on preparing and filing the Form 990.

If you have any questions about this Bulletin, please contact Parker Cann at (360) 902-8778 or by e-mail at pcann@dfi.wa.gov.