



DCU BULLETIN

Division of Credit Unions

Washington State Department of Financial Institutions

Phone: (360) 902-8701

FAX: (360) 704-6901

November 22, 2013

No. B-13-20

FORMAL HEARING ON REASONABLE COMPENSATION RULE-MAKING

The Division of Credit Unions (DCU) will hold the official (“CR-102”) hearing on the proposed Reasonable Compensation rule. The attached CR-102 was filed with the Washington State Code Reviser on November 20, 2013. All documents for the CR-102 official hearing will be published on the DFI website www.dfi.wa.gov approximately one week prior to the hearing.

You may attend in person or by teleconference as follows:

Date: Tuesday, January 7, 2014
Time: 1:30pm – 3:30pm
Location: Department of Financial Institution
150 Israel Rd SW
Tumwater, WA 98501
Teleconference: 1-877-298-8255; Conference ID 7009517

Audio of the hearing will be posted afterwards on DCU’s website, along with any written comments received. Comments on the proposed rule are due no later than close of business on January 10, 2014.

The last stage of the regulatory process will be the Final Rule (“CR-103”). The date of intended adoption for Reasonable Compensation rule is January 22, 2014. **Note:** This is not the effective date.

For questions or comments regarding reasonable compensation, please contact the Linda Jekel, Director of Credit Unions, at 360-902-8778 or linda.jekel@dfi.wa.gov.