



DCU BULLETIN

Division of Credit Unions

Washington State Department of Financial Institutions

Phone: (360) 902-8701

FAX: (877) 330-6870

September 26, 2014

No. B-14-11

Bank Secrecy Act Training and Cyber Security Symposium

Every examination includes an analysis of the credit union's compliance to the Bank Secrecy Act (BSA). In partnership with NASCUS, CUNA is hosting the annual BSA Conference October 26-29, 2014 in Las Vegas, Nevada. This conference covers all of the BSA statutory and regulatory requirements that credit unions need in order to comply with the complex federal BSA law. The Division of Credit Unions encourages Washington State chartered credit unions to attend the NASCUS BSA conference. Attendees receive pertinent updates from the Financial Crimes Enforcement Network (FinCEN), the National Credit Union Administration (NCUA) and the Office of Foreign Assets Control (OFAC) agencies. A link to the BSA training is here: <http://events.cuna.org/bsa14>

Examinations are evolving with more cyber security analysis in order to raise the credit union system's awareness of the critical preparedness issues relating to cyber security. This fall, NASCUS, in partnership with CUNA, will host its inaugural Credit Union Cyber Security Symposium from November 13-14 in Arlington, Virginia. The symposium will cover a wide range of mission-critical cyber security issues that all credit unions and examiners should understand. Guest speakers include: Ian Harper, former CIO of Pentagon FCU, who will share his real-life experience with breaches and breach response; BakerHostetler's Randy Gainer, an attorney whose practice emphasizes breach avoidance and breach response; and Tom Schauer, CEO of TrustCC, a leading IT security firm.

The Division of Credit Unions highly encourages Washington State chartered credit unions to attend these two training events. Please see the attached flyer on the Credit Union Cyber Security Symposium.