



**State of Washington**  
**DEPARTMENT OF FINANCIAL INSTITUTIONS**  
Division of Credit Unions

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**DCU Opinion Number 02-2**

**Date: April 8, 2002**

**From: Parker Cann, Director of Credit Unions**

**Subject: A Director May Not Hold More Than One Board Officer Position, Except For Board Treasurer And Secretary**

**Issue**

Can an individual director serve in more than one position as an officer of the board of directors (board)?

**Analysis**

RCW 31.12.265(1) states that the board will elect as many board officers as it deems necessary for transacting the business of the board of the credit union. The last sentence of RCW 31.12.265(1) states that the board treasurer and secretary positions may be held by the same person.

*Expressio unius est exclusio alterius*, a well-known rule of statutory construction, indicates that the inclusion of one item in a statute means that the legislature intended to exclude all others. Using this rule, I would conclude that a director may hold the positions of board treasurer and secretary, but may not otherwise hold more than one board officer position.

**Conclusion**

A board director may not hold more than one board officer position, except for board treasurer and secretary. RCW 31.12.265(1).