

November 1, 1995

Opinion No.: O-95-3 Redacted version

“A”

VIA FACSIMILE

Dear “A”:

This letter will confirm our phone conversations last week concerning the use of the term “credit union” in the name of your company.

The Division of Credit Unions is charged with the enforcement of Chapter 31.12 of the Revised Code Of Washington (RCW), including without limit RCW 31.12.025. See RCW 31.12.015, .516. As we discussed, RCW 31.12.025 prohibits the use of the term “credit union” except by chartered credit unions and certain other affiliated companies. You agreed that your company was not entitled to use of this term under RCW 31.12.025 and also agreed not to use the term in your company’s name. In response to your question, I agreed that the use of the term “CU” in the name of your company is not prohibited by RCW 31.12.025.

I appreciate your cooperation in this matter. If you have any further questions in regard to these issues, please give me a call.

Sincerely,

J. Parker Cann
Acting Assistant Director