

January 9, 2014

“A”

Subject: Approval of CUMIS Corporate Credit Union Bond 150

DCU Opinion O-99-2 **Redacted Version**

Dear “A”:

This letter is in response to your August 6, 1999 letter concerning approval of the CUMIS Corporate Credit Union Bond 150, a copy of which was enclosed with your letter. I understand that the NCUA has approved the Bond 150 form for use by federally insured corporate credit unions, by letter dated November 7, 1997.

The Division of Credit Unions hereby approves the use, by Washington State-chartered corporate credit unions, of the CUMIS Corporate Credit Union Bond 150. The form of the bond satisfies the requirements of the Washington State Credit Union Act. Section 31.13.020 of the Revised Code of Washington (RCW); RCW 31.12.367(1); 404. Use of the bond by Washington corporate credit unions is subject to all applicable statutory and regulatory requirements concerning such use, including but not limited to NCUA rules at 12 C.F.R. Sections 741.201(b) and 704.17, and RCW 31.12.367. Of course, sale of the bond is subject to all applicable statutory and regulatory requirements concerning such sales.

Sincerely,

J. Parker Cann
Director of Credit Unions