

Effective Date: \_\_\_\_\_

## **SURETY BOND TO OPERATE CONSUMER LOAN BUSINESS**

**KNOW ALL PERSONS BY THESE PRESENTS,**

That \_\_\_\_\_,  
(insert company's full legal name)

with Washington State Unified Business Identifier (UBI) of \_\_\_\_\_ and NMLS Unique Identifier of \_\_\_\_\_, as principal, and \_\_\_\_\_, a corporation, authorized to transact surety business in the State of Washington, as surety, are held and firmly bound unto the State of Washington in the full penal sum of \_\_\_\_\_ thousand dollars (\$\_\_\_\_\_) lawful money of the United States, for the payment of which, well and truly to be made, we bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally firmly by these presents.

**THE CONDITIONS** of the above obligation are such that: Whereas, the above bounden principal has applied for a license to transact the business of making loans as provided by law under Title 31.04 Revised Code of Washington, known as the "CONSUMER LOAN ACT" of the State of Washington, and acts amendatory thereto.

**Now, Therefore,** If the said above bounden principal, shall, upon the issuance of said license as aforesaid, faithfully conform to and abide by each and every provision of said Act and all the rules and regulations lawfully made by the Director of the Department of Financial Institutions of the State of Washington thereunder, and will pay to the state and to any person or persons from said obligors under and by virtue of the provisions of said ACT, then this obligation to be void: otherwise to remain in full force and effect.

**Provided,** That the total liability hereunder arising during the period for which this bond is written shall not exceed the total sum of \_\_\_\_\_ (\$\_\_\_\_\_). This bond is effective until canceled by the surety. This bond may be canceled by giving written notice to the Director. The cancellation shall be effective 45 days from the receipt of said notice. If the bond is renewed, continued, reinstated, reissued or otherwise extended, it shall nevertheless be considered a continuous obligation and the surety upon the bond shall not be liable in an aggregate or cumulative amount exceeding the penal sum set forth on the face of the bond. In no event shall the penal sum, or any portion thereof, at two or more points in time be added together in determining the surety's liability for any or all claims.

**In Witness Whereof,** The said principal has hereunto set his hand and seal and the said surety has caused these presents to be signed by its duly authorized officers and its corporate seal to be hereto affixed on this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_. Bond Number \_\_\_\_\_

(Corporate Seal of the Surety)

\_\_\_\_\_  
(Company Name)

By: \_\_\_\_\_  
(Signature of Officer)

By: \_\_\_\_\_  
(Print Officer's Name)

\_\_\_\_\_  
(Surety)

By: \_\_\_\_\_

By: \_\_\_\_\_