AMENDATORY SECTION (Amending WSR 91-18-014, filed 8/26/91, effective 9/26/91)

WAC 460-11A-020 Time for taking effect of multijurisdictional registration statement. The period of time under RCW 21.20.190(2) a registration statement must be on file before it becomes automatically effective shall be reduced from ten full business days to ((~~seven full business~~)) three days for a multijurisdictional offering.

NEW SECTION

WAC 460-11A-050 Exemption for secondary trading of certain multijurisdictional registered securities. After a multijurisdictional offering has been declared effective by the SEC, a nonissuer transaction in any class of the issuer's securities is exempt from registration, whether or not the transaction is effected through a broker-dealer.