IN THE MATTER OF DETERMINING Whether there has been a violation of the Securities Act of Washington by: LEGACY CAPITAL GROUP; PACIFIC CAPITAL DEVELOPMENT; GUY BEATTY, Respondents.

INTRODUCTION


CONSENT ORDER

Based upon the foregoing and finding it in the public interest:
IT IS AGREED AND ORDERED that Respondents, Legacy Capital Group, Pacific Capital Development, Guy Beatty, and their agents and employees, each shall cease and desist from offering or selling securities in violations of RCW 21.20.140, the securities registration section of the Securities Act of Washington.

IT IS FURTHER AGREED AND ORDERED that Respondents, Legacy Capital Group, Pacific Capital Development, Guy Beatty, and their agents and employees, each shall cease and desist from acting as an unregistered securities broker-dealer or salesperson in violation of RCW 21.20.040, the broker-dealer and securities salesperson registration section of the Securities Act of Washington.

IT IS FURTHER AGREED AND ORDERED that Respondents, Legacy Capital Group, Pacific Capital Development, Guy Beatty, and their agents and employees, each shall cease and desist from violating RCW 21.20.010, the anti-fraud section of the Securities Act of Washington.

IT IS FURTHER AGREED AND ORDERED, pursuant to RCW 21.20.110(1), that Respondent Guy Beatty shall not make application for nor be granted a broker-dealer, securities salesperson, investment adviser and/or investment adviser representative license from the date of entry of this Consent Order by the Securities Administrator.

IT IS FURTHER AGREED AND ORDERED that Respondent Guy Beatty shall be liable for and pay a fine in the amount of Twenty Thousand Dollars ($20,000), of which Fifteen Thousand Dollars ($15,000) is suspended based on future compliance with this order. The Respondents shall make payments of Five Hundred Dollars ($500) per month for ten consecutive months and each payment shall be due by the 15th day of the month. The first payment shall be due on February 15, 2008. The Twenty Thousand Dollar ($20,000) fine imposed in this order shall become immediately due and payable upon failure to make any payment.
IT IS FURTHER AGREED that the Securities Division has jurisdiction to enter this Order.

IT IS FURTHER AGREED that in consideration of the foregoing, Respondents, Legacy Capital Group, Pacific Capital Development, and Guy Beatty, each waive their right to a hearing in this matter and judicial review of this order.

The Securities Division will seek enforcement of the Consent Order pursuant to RCW 21.20.395 if Respondents, Legacy Capital Group, Pacific Capital Development, and Guy Beatty, violate this Order.

WILLFUL VIOLATION OF THIS ORDER IS A CRIMINAL OFFENSE.

SIGNED this 6th day of February, 2008.

Approved for entry by:

_/s/______________________________
Gregory Newton, Attorney for Respondents
The Newton Law Firm PC, OR Bar # 82353

Signed by:

_/s/______________________________
Guy Beatty, principal of Legacy Capital Group

Signed by:

_/s/______________________________
Guy Beatty, managing member of Pacific Capital Development
Signed by:

_/s/______________________________________
Guy Beatty, individually

SIGNED and ENTERED this 12th day of February, 2008.

MICHAEL E. STEVENSON
Securities Administrator

Approved by:    Presented by:

Suzanne Sarason  Jill M. Vallely
Chief of Compliance & Examinations  Financial Legal Examiner